

PRINCE2® Poster Series #10



The Business Case

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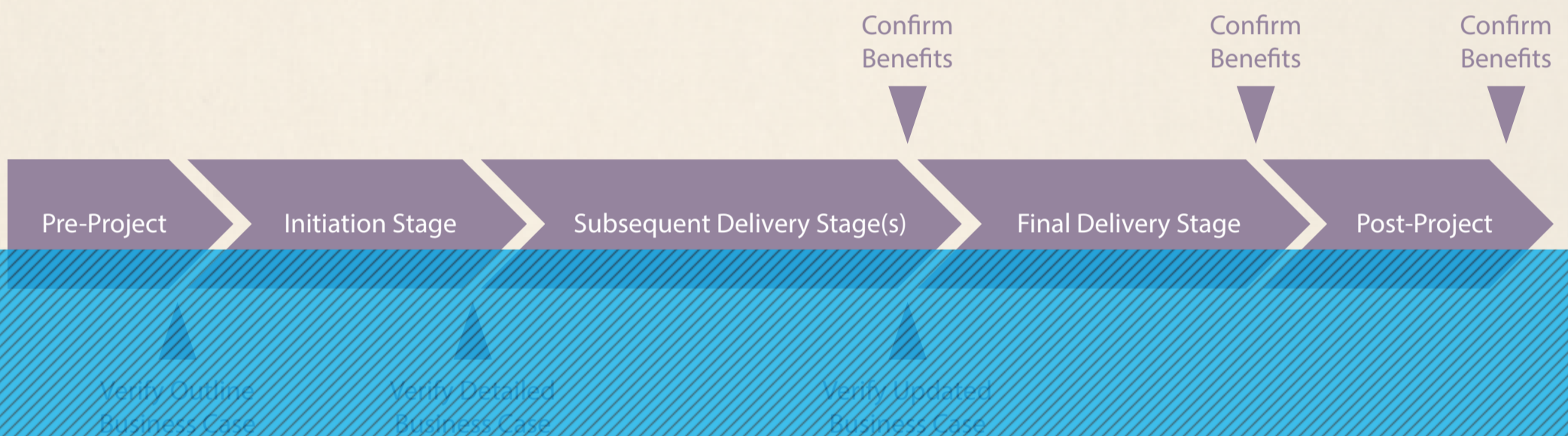
What is Business Case?

The Business Case is one of the most important management documents that exist in a PRINCE2 project. It gathers the information to allow the Project Manager and the Project Board to judge if a project is desirable, viable and achievable, and therefore worthwhile to invest in.

The Business Case is normally developed at the start of the project, unless the Corporate or Programme Management layer outside of the project has already provided it. It includes information such as the reasons for the project, the benefits, cost and time information along with major risks and return on investment calculations.

Once created, the Business Case is reviewed throughout the life of the project so that the Project Manager can continue to assess the viability of the project by asking "Is the continued investment in this project still worthwhile?"

If the project is still worthwhile, the Project Manager will inform the Project Board on how to continue. But if it is not – for instance because the expected return on investment is no longer probable at any point – the Project Manager will recommend to the Project Board to stop the project.



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