

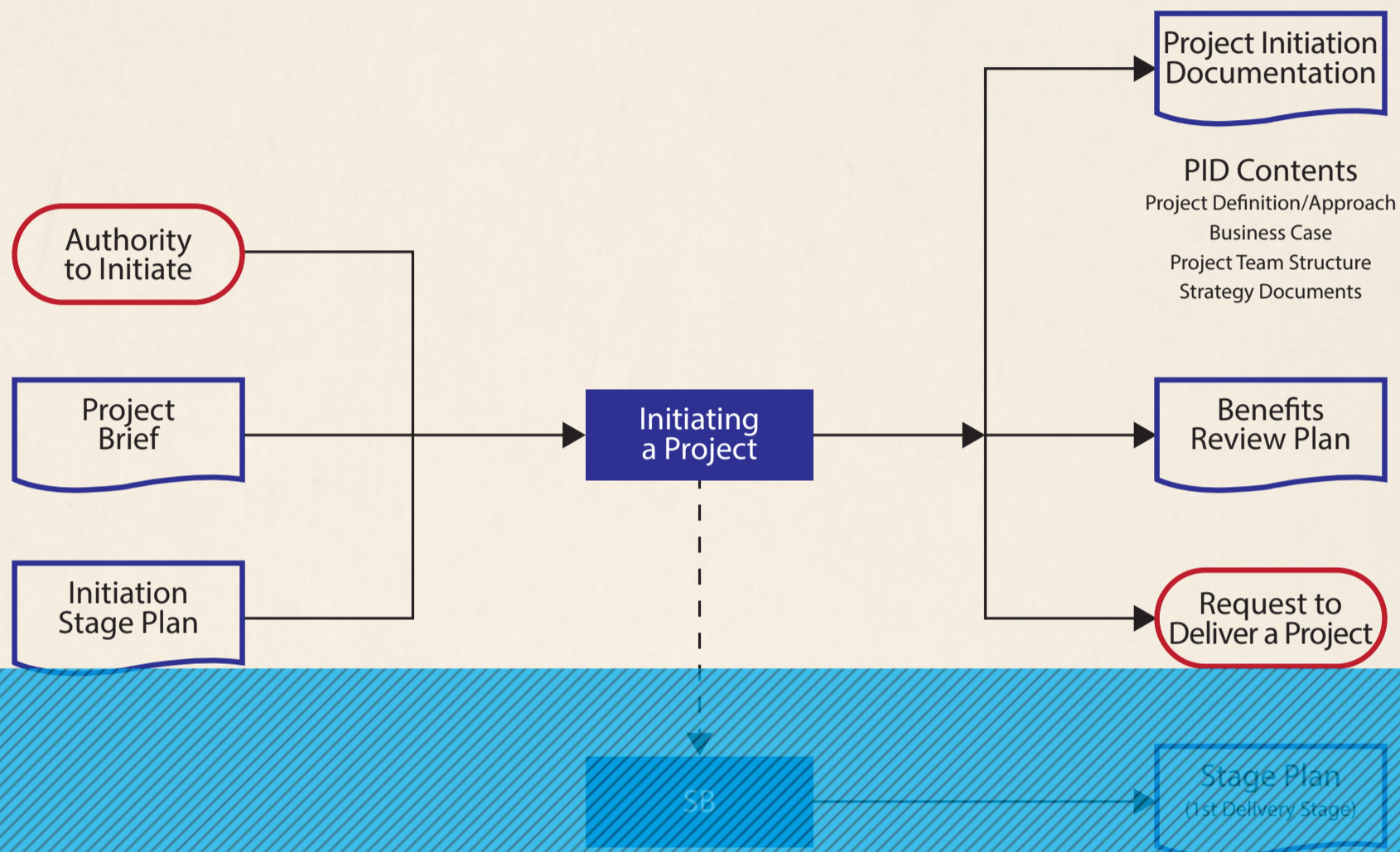
PRINCE2® Poster Series #7

Initiating a Project

by Susanne Madsen

This poster summarizes the Initiating a Project process and emphasizes the importance of planning and initiating your project correctly from the start.

The main objective of the Initiating a Project process is to establish a solid foundation for the project and to enable the Project Board to understand the work that needs to get done before they commit to a significant spend.



Activities to be Carried out during the Project Initiation Stage

1. Prepare the Risk Management Strategy
2. Prepare the Configuration Management Strategy
3. Prepare the Communication Management Strategy
4. Prepare the Communication Management Strategy
5. Set up the project controls
6. Create the Project Plan
7. Refine the Business Case
8. Assemble the Project Initiation Documents

Main Outputs of the Project Initiation Stage

1. The Project Initiation Document (PID)
 2. The Benefits Review Plan
 3. The Request to Deliver a Project
- Did You Know?**
- The PID is one of the most important documents in the project. It is based on the Business Case, the project plan and the communication and configuration management strategies.
 - It is based on PID that the project Board approves the project to move into its first stage.

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